## V-lab closes the year 2021 brightly! We wish to share with you some of our achievements. The Yumi Growem Vanuatu program, the first ever program to accompany the economic reintegration

of returned seasonal workers through support for entrepreneurship, funded by DFAT and MFAT and

conducted by V-Lab in collaboration with the DoL, was extended until end of May 2022. Among the activities planned: Coaching session, In-depth training on financial management and on digital marketing, Field visits, Networking. Out of 35 participants, only 4 have dropped out since the launch of the program. The final attendance rate for coaching and training sessions is 92%! V-Lab team is specially proud and grateful to have witnessed a general dynamic of personal empowerement and professional progress. 1/3 of the cohort have a formaly registered business, and all individuals have now a business plan, a clearer vision and a network. Our milestone in 2021: The creation of the Yumi Growem Vanuatu association, on the entrepreneurs' own initiative, aiming at extending and sustaining the support provided to returned seasonal workers in their entrepreneurial journey. Further incubation programs will hopefully emerge and new cohorts of entrepreneurs shall be supported, starting next year.





**DECEMBER 2021** 

**ECEMBER 2021** 

part of the Yumi Growem Vanuatu incubation program have participated in the training sessions. The departing seasonal workers could relate to their stories and feel inspired. It has

been truly empowering for the RSW, as they were able to reflect on their whole journey (from being deployed to becoming an entrepreneur and growing throughout V-Lab's incubation program) and share their experience with wisdom. Overall, the feedback from participants and trainers is **very positive**. - The observed interest of the participants helped to confirm our idea that it is necessary to implement some modules (most likely online) to provide support in skills acquisition and entrepreneurial knowledge to the entrepreneurs while they are deployed (not only upon their return).









Entrepreneurs run businesses in the sectors of: High Fashion, Catering, Massage therapy, Construction, Fishing, Carpentry, Frozen packaging,

Entrepreneurs-to-be have business ideas in the sectors of: Retail shop, Food

All participants showed a great level of interest, curiosity, commitment and

Housing and Rentals, Handicraft and Decoration, Solar energy.

delivery, Health care products.

Learning

Cycles

V-Lab is delighted to announce the graduation of its first Bisnis Nakamal participants. 16 entrepreneurs or entrepreneurs-to-be graduated from the 3 cycles of



resilience. Congratulations to our pioneers! Long Laef to V-Lab and to the Bisnis Nakamal!

## The Seed Haos The Bisnis **Duration of cycle** 8 weeks Nakamal Yu wantem statem wan bisnis be yu no gat wan gudfala tingting? Objective of cycle The Seed Haos bae hemi sapotem yu blong finem wan!

15,000Vt

4 workshops and 1 individual coaching session

The Green Haos

Yu gat wan bisnis tingting be yu no sua se hemi wan

The **Seed haos** is designed to support potential entrepreneurs to identify a business idea. Through workshops and individual coaching session, our team witest your entrepreneurship potential and help you to find a good business idea!

Presently three cycles have been developed to help young entrepreneurs. The Seed Haos, The Green

training program targeting retirees; coaching diagnostic clinic; training cycles tailored for SMEs.

Haos and The Market house. (see below). Three cycles/projects are to be developed in 2022:

Format of cycle

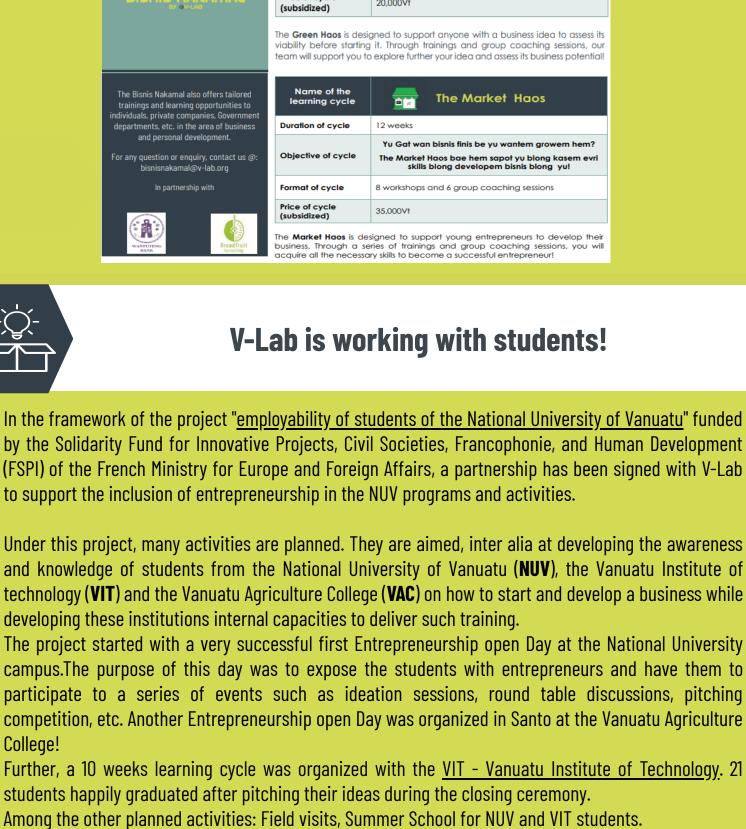
Name of the

learning cycle

**Duration of cycle** 

Price of cycle (subsidized)

Objective of cycle The Green Haos bae hemi sapot yu blong explorem tinting blong yu! Format of cycle 4 workshops and 2 group coaching sessions Price of cycle 20,000Vt





**Pawarem Manples** 

support including:

- Regular coaching sessions

benefiting to their business

synergies!)

Thank you to our generous sponsors!

This is the new name of our Incubation

Program launched in June 2021, sponsored by Pacific Private Bank, Vanuatu Brewing

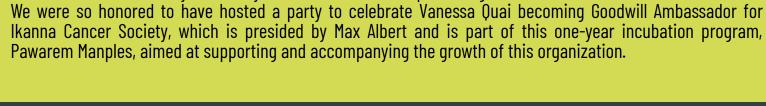
The 4 incubees (3 businesses): Max Albert, Jester and Stephanie Titus, Dalida Borslasa, are indeed empowered! They continue to receive

- Access to training sessions with the Yumi Growem Vanuatu cohort (so good for the

- Access to vouchers for services and goods

Thinking outside the box....

Limited, Titan FX and Vanuatu Daily Post



Our coach & trainer of the year

"Brekem silence. Takoaboat finance".

Thank you Velenie for growing with us!

for-service basis.

Velenie Jacob has joined V-Lab as an incubee in 2020 through the Scaling Frontier Innovation incubation program. She is now one of our lead coach and trainer and works with V-Lab to deliver some training sessions on Financial Management and How to find finance. She coaches some

and compile bookkeeping of their businesses as well as able to understand business finances better.. Her slogan is

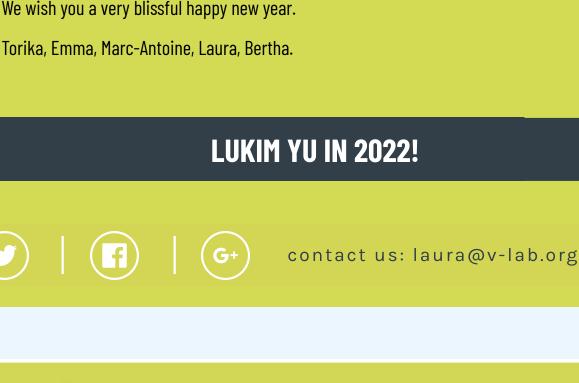
Velenie is currently working with V-Lab to develop our Finance Nakamal, aiming at delivering tailored training on financial management to individual and businesses on a pay-

We wanted to share with you one key moment V-Lab has helped to organize:

## incubees under Yumi Growem Vanuatu. Velenie works as a Finance officer for Vanuatu Investment Promotion Authority. She funded her own company "Narara Consulting", aiming to bring up small businesses to a standard where business owners are capable to understand



Thank you for your being part of our adventures in 2021.



hievements



Of the

entrepreneurs

we have supported

are women



FOREIGN AFFAIRS & TRADE

Manatii Acrere

**Australian** AID ~

Hours of individual coaching and 57 half days of

# Together we are stronger

For more information, visit our website: www.v-lab.org Thank you to all our donors and sponsors! NEW ZEAL AND

100% training provided of our incubees are Ni-Vanuatu **Businesses formally** registered - Students (UNV, VIT & VAC) - Charitable associations With the Vanuatu Financial Service Commission during or immediately following the support provided by V-lab

80%

and coaches are

Ni-Vanuatu men

and women

Congratulations to all the entrepreneurs in Vanuatu !!!

AMBASSADE BUSINESSLINK DE FRANCE AU VANUATU ET AUX ÎLES SALOMON BUSINESS TITANFX World Vision