



Newsletter

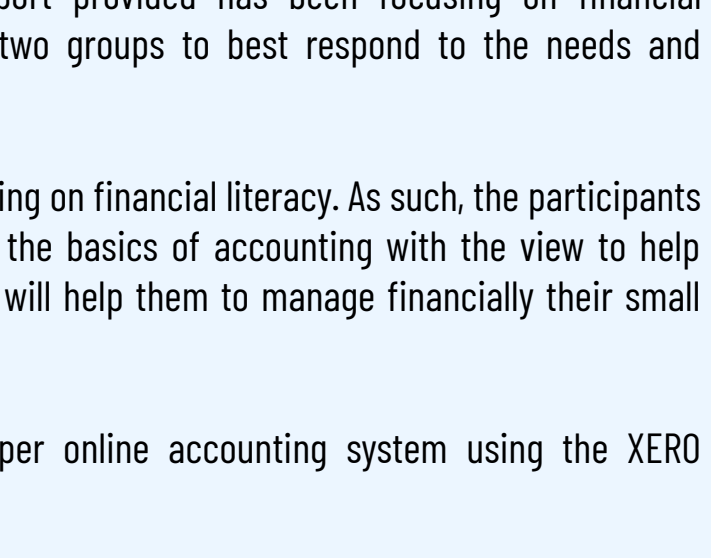
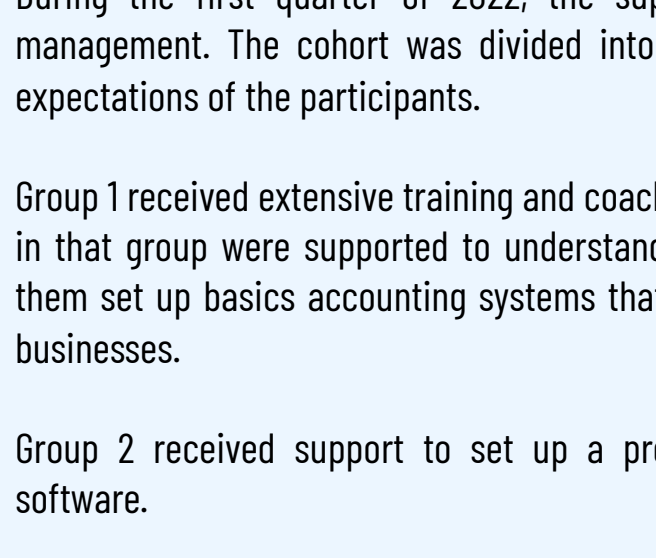
V-lab starts 2022 with a number of new exciting programs and initiatives !

YUMI GROWEM VANUATU

The first phase of the *Yumi Growem Vanuatu* program, the first ever program to accompany **the economic reintegration of returned seasonal workers** through support for **entrepreneurship**, funded by DFAT and MFAT and conducted by V-Lab in collaboration with the DoL, will complete in May 2022.

What an extraordinary journey it has been, accompanying for a full year this group of 35 Ni-Vanuatu men and women in the establishment and development of their small businesses !

Through the provision of a massive package of support that included training, coaching, networking, communication and funding, all participants now have the necessary skills and knowledge to sustain their businesses.



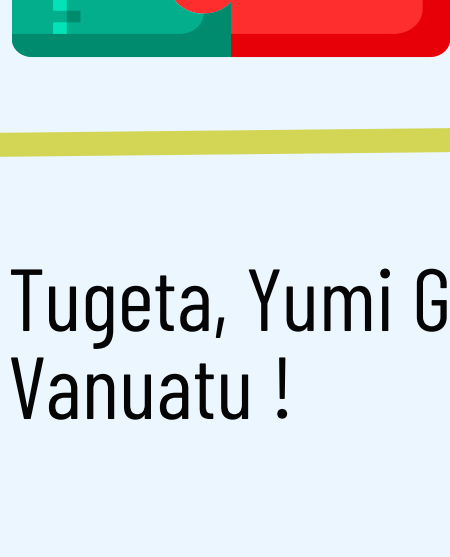
During the first quarter of 2022, the support provided has been focusing on financial management. The cohort was divided into two groups to best respond to the needs and expectations of the participants.

Group 1 received extensive training and coaching on financial literacy. As such, the participants in that group were supported to understand the basics of accounting with the view to help them set up basics accounting systems that will help them to manage financially their small businesses.

Group 2 received support to set up a proper online accounting system using the XERO software.

In this context, V-Lab is excited to announce that a second phase of YUMI GROWEM VANUATU was agreed by the program partners !

The call for applications to identify the participants in the second cohort was released on 29 April.



Tugeta, Yumi Growem Vanuatu !

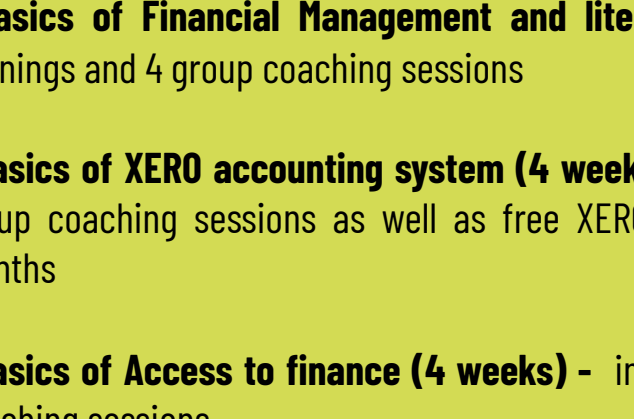
THE FINANCE NAKAMAL



Having successfully run the first three cycles of the **Bisnis Nakamal** (Seed Haos, Green Haos & Market Haos), V-lab is developing the **Finance Nakamal** to provide learning opportunities for improved Financial literacy, accounting and access to finance.

The Finance Nakamal will be a pay for service facility that anyone can access to improve their financial skills. We hope to launch the first cycles of the Finance Nakamal in June 2022.

The Finance Nakamal is supported by Business Link Pacific and XERO.



Three learning cycles will be offered under the Finance Nakamal:

- **Basics of Financial Management and literacy (4 Weeks)** - incl. 4 trainings and 4 group coaching sessions
- **Basics of XERO accounting system (4 weeks)** - incl. 4 trainings and 4 group coaching sessions as well as free XERO subscriptions fees for 6 months
- **Basics of Access to finance (4 weeks)** - incl. 4 trainings and 4 group coaching sessions



Long Laef to the Bisnis and Finens Nakamals !

UNDP SOCIAL IMPACT PROGRAM



V-Lab and UNDP have joined forces to implement the **SOCIAL IMPACT PROGRAM**, aimed at supporting social change actors in Vanuatu !

This program has two key objectives:

1. To support a group of 20 social change actors (10 social businesses and 10 community groups) to develop their organization by being part of an intensive incubation program
2. To develop synergies and joint activities between V-Lab and the Youth Entrepreneur Council of the Solomon Islands (YECSI) !

Following a call for applications, 20 fantastic social actors were identified. During the next 6 months, they will receive extensive support in the form of training, coaching, networking opportunities, and much more.



V-Lab loves to work with social actors !!!

PROMOTING INNOVATION AND CREATIVE THINKING

World innovation day

To Promote World innovation day on 21 April, V-Lab launched an innovation competition on social media. All contestants were asked to present his/her idea.

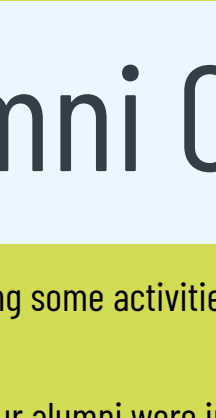
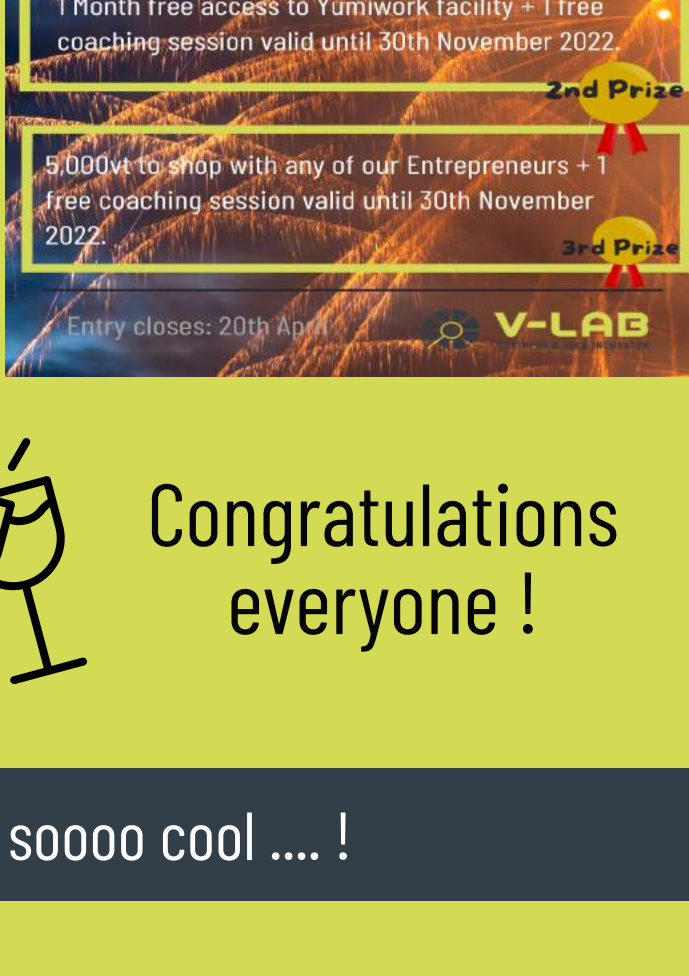
12 videos were received !

Coming in first place is Dalida Borlasa with her new product called "Pocket box basket".

In Second place is Dalida's brother Abraham Duaring Philip with an online app called "Local Basket".

And in 3rd place is Angela Bani who presented her idea of integrating 3 major components to a simple house design to make a better environment for your home.

Thank you to Titan FX for providing some of the prizes !



Congratulations everyone !

Thinking outside the box is soooo cool !

Our Alumni Corner

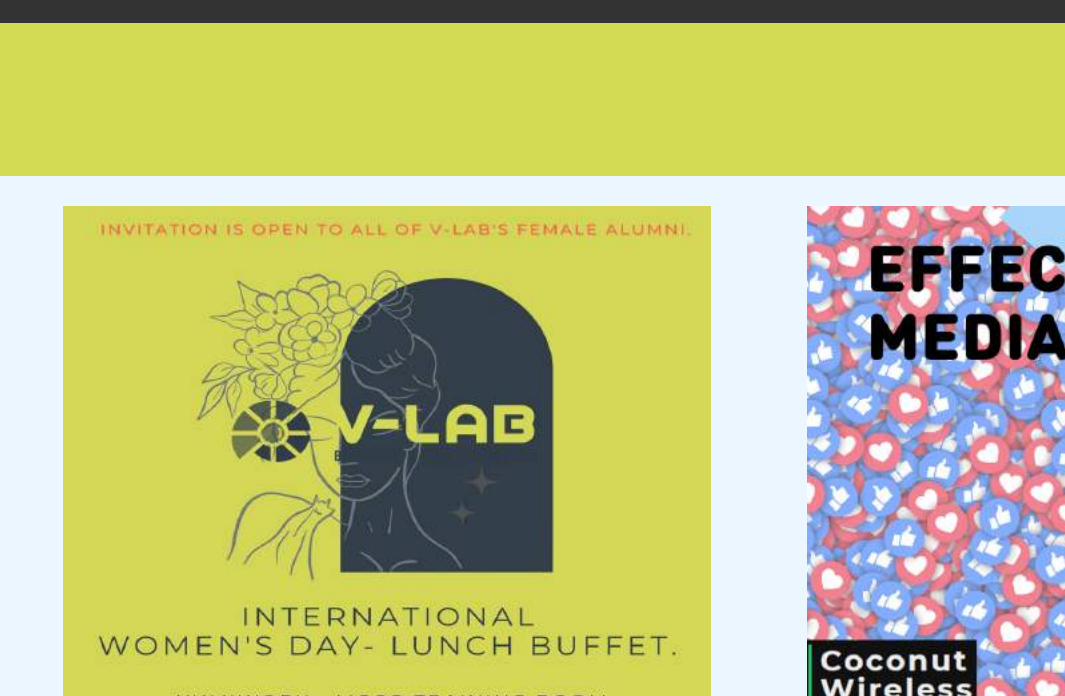
Because V-Lab cares for its alumni, we are organizing some activities for them to connect, receive training or sell their products !

Here are a few examples of events where to which our alumni were invited / encouraged to participate



K2

Mother's day market



V-LAB ALUMNI COMMUNITY

Together we are stronger.



Thank you to our generous sponsors !



contact us: laura@v-lab.org